

COVER SHEET

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S.E.C. Registration Number

[illegible][illegible][illegible][illegible]

(Company's Full Name)

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(Business Address: No. Street City/ Town / Province)

John Vherlin C. Magday
Contact Person

(02) 8 899-4401
Company Telephone Number

1	2
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3	1
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FORM TYPE

06
Month

Fiscal Year

FORM TYPE

ANNUAL MEETING

Secondary License Type, if Applicable

M	S	R	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

360 (as of May 31, 2025)
Total No. of Stockholders

Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

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Document I.D.

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STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **June 27, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
17th floor PRYCE CENTER
1179 Chino Roces Avenue corner Bagtikan Street, Makati City
8. Issuer's telephone number, including area code: **(+632) 8 899-4401**
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of Record Date on June 27, 2025:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common stock	1,880,546,169
Treasury shares	143,953,831

11. Indicate the item numbers reported herein: Items 4 and 9

Item 4. Election of Directors and Officers

During the conduct of the stockholders' meeting on June 27, 2025, the following were elected directors, viz.:

Salvador P. Escaño	-	Director – Chairman of the Board
Efren A. Palma	-	Director – President
Xerxes Emmanuel F. Escaño	-	Director
Xavier Salvador F. Escaño	-	Director

Ray W. Jovanovich	-	Director
Thomas G. Aquino	-	Independent Director
Julio D. Climaco, Jr.	-	Independent Director

Meanwhile, the following are the members of the different board committees:

A. Board Audit Committee

1. Thomas G. Aquino – Chairman (Independent Director)
2. Efren A. Palma – (Member)
3. Julio D. Climaco, Jr. – Member (Independent Director)

B. Board Nomination Committee

1. Salvador P. Escaño – Chairman
2. Xerxes Emmanuel F. Escaño – Member
3. Thomas G. Aquino – Member (Independent Director)

C. Board Compensation and Remuneration Committee

1. Salvador P. Escaño – Chairman
2. Efren A. Palma – Member
3. Thomas G. Aquino – Member (Independent Director)

During the organizational meeting of the Board held immediately after the stockholders' meeting, the following were appointed and confirmed as officers, to wit:

Salvador P. Escaño	-	Chairman & CEO
Efren A. Palma	-	President
Feliciano B. Hatud	-	Corporate Secretary; VP – Finance;
John Vherlin C. Magday	-	Treasurer; OIC Legal Department – AVP; Corporate Information & Compliance Officer
Sonito N. Mole	-	Regional Head – Southern Mindanao Operations
Rhoda A. Marshburn	-	Regional Head – Northern Mindanao Operations
Valentina S. Palma	-	Assistant Corporate Secretary

Item 9. Other Matters

Other matters taken up during the stockholders' meeting are as follows:

1. Approval of the minutes of the stockholders' meeting held last June 28, 2024;
2. Approval of the President's Report, which is essentially the results of the company's operations in 2024 compared to 2023. Some of the key metrics on the company's performance in 2024 are:
 - a. 6.14% increase in consolidated revenues from Php 19.2 billion in 2023 to this year's Php 20.4 billion. This increase is mainly driven by the increase in revenues of liquefied petroleum gas (LPG or cooking gas) products.
 - b. 93.7% of the consolidated revenues attributed to LPG products; 4.5% from

industrial gases; 1.6% from real estate sales; and 0.2% from pharmaceutical products.

- c. 31.2% increase in consolidated net income from Php 2.4 billion in 2023 to this year's Php 3.1 billion, mostly coming from the improvement of LPG margins in Luzon.
 - d. 13.41% market share of Prycegas as of the third quarter of 2024, based on the most recent data from the Department of Energy.
3. Approval of the Annual Report and Audited Financial Statements for the year ended December 31, 2024;
 4. Ratification of all the acts and transactions of the Board of Directors and Management from April 1, 2024 to March 31, 2025; and
 5. Appointment of the accounting firm of Diaz Murillo Dalupan & Co. as the Corporation's External auditor.

Pursuant to the requirements of the Securities Regulation Code, the issuer has caused this report to be signed on its behalf by the undersigned duly authorized.

PRYCE CORPORATION

Issuer

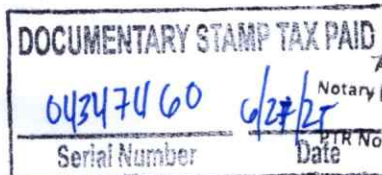
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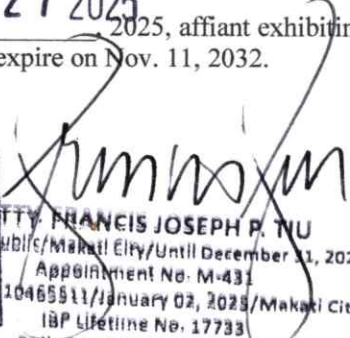

FELICIANO B. HATUD
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
Makati City) SS.

SUBSCRIBED AND SWORN to before me on JUN 27 2025, 2025, affiant exhibiting to me his Driver's License with number NO3-97-239404 to expire on Nov. 11, 2032.

Doc. No. 46 ;
Page No. II ;
Book No. III ;
Series of 2025.




ATTY. FRANCIS JOSEPH P. TU
Notary Public/Makati City/Until December 31, 2025
Appointment No. M-431
PTR No. 10465511/January 02, 2025/Makati City
IBP Lifetime No. 17733
Roll of Attorney's No. 69864
MCLE Compliance No. VIII-0037248
Valid until April 14, 2028
17th Floor, Pryce Center
1179 Chino Roces Avenue, Makati City
8899-9407/8899-4401