COVER SHEET

1 6 8 0 6 3

S.E.C. Registration Number

P R Y C E

C O R P O R A T I O N

(Company's Full Name)

1 7 / F P R Y C E C E N T E R 1 1 7 9 C H I N O

R O C E S A V E N U E M A K A T I C I T Y

(Business Address: No. Street City/ Town / Province)

John Vherlin C. Magday	(02) 8 899-4401
Contact Person	Company Telephone Number

1 2	3 1	1 7 - C	0 6	2 3
Month	*Day*	FORM TYPE	*Month*	*Day*
Fiscal Year			ANNUAL MEETING	

Secondary License Type, if Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

360 (as of May 31, 2024)

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **June 28, 2024**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **168063**

3. BIR Tax Identification No. **000-065-142-000**

4. **PRYCE CORPORATION**
   Exact name of issuer as specified in its charter

5. Province, country or other jurisdiction of incorporation **Philippines**

6. (SEC Use Only)
   Industry Classification Code

7. Address of principal office:
   17th floor PRYCE CENTER
   1179 Chino Roces Avenue corner Bagtikan Street, Makati City

8. Issuer's telephone number, including area code: **(+632) 8 899-4401**

9. Former name or former address, if changed since last report: N/A

10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of Record Date on June 28, 2024**:**

Title of Each Class	Number of Shares of Common Stock Outstanding
Common stock	1,880,546,169
Treasury shares	143,953,831

11. Indicate the item numbers reported herein: Items 4 and 9

Item 4. Election of Directors and Officers

During the conduct of the stockholders' meeting on June 28, 2024, the following were elected directors, *viz.:*

Salvador P. Escaño	-	Director – Chairman of the Board
Efren A. Palma	-	Director – President
Xerxes Emmanuel F. Escaño	-	Director
Xavier Salvador F. Escano	-	Director

Ray W. Jovanovich	-	Director
Thomas G. Aquino	-	Independent Director
Julio D. Climaco, Jr.	-	Independent Director

Meanwhile, the following are the members of the different board committees:

A. Board Audit Committee
1. Thomas G. Aquino – Chairman (Independent Director)
2. Efren A. Palma – (Member)
3. Julio D. Climaco, Jr. – Member (Independent Director)

B. Board Nomination Committee
1. Salvador P. Escaño – Chairman
2. Xerxes Emmanuel F. Escaño – Member
3. Thomas G. Aquino – Member (Independent Director)

C. Board Compensation and Remuneration Committee
1. Salvador P. Escaño – Chairman
2. Efren A. Palma – Member
3. Thomas G. Aquino – Member (Independent Director)

During the organizational meeting of the Board held immediately after the stockholders' meeting, the following were appointed and confirmed as officers, to wit:

Salvador P. Escaño	-	Chairman & CEO
Efren A. Palma	-	President
Feliciano B. Hatud	-	Corporate Secretary; VP – Finance;
John Vherlin C. Magday	-	Treasurer; OIC Legal Department – AVP; Corporate Information & Compliance Officer
Sonito N. Mole	-	Regional Head – Southern Mindanao Operations
Rhoda A. Marshburn	-	Regional Head – Northern Mindanao Operations
Valentina S. Palma	-	Assistant Corporate Secretary

Item 9. Other Matters

Other matters taken up during the stockholders' meeting are as follows:

1 Approval of the minutes of the stockholders' meeting held last June 23, 2023;

2. Approval of the President's Report, which is essentially the results of the company's operations in 2023 compared to 2022. Some of the key metrics on the company's performance in 2023 are:

   a. 27% growth in Net Income from Php 402.77 million to Php 511.54 million in 1Q-2023. These growths are mainly driven by the sale of liquefied petroleum gas (LPG) products which accounts 90% of the consolidated revenues;

b. Aggregate net income during the first half of 2023 rose by 15.6% from a year ago income of Php 708.78 million to Php 819.68 million. However consolidated revenues went down by 3.2% from last year's revenue of Php 9.91 billion to Php 9.58 billion in 2023; and
c. Net Income jumps 28.40% for the first nine months of 2023 from Php 1.229 billion to Php 1.578 billion. The improvement of LPG margins in the Luzon market is a key factor in the said increase.

3. Approval of the Annual Report and Audited Financial Statements for the year ended December 31, 2023;

4. Ratification of all the acts and transactions of the Board of Directors and Management from April 1, 2023 to March 31, 2024; and

5. Appointment of the accounting firm of Diaz Murillo Dalupan & Co. as the Corporation's external auditor.

Pursuant to the requirements of the Securities Regulation Code, the issuer has caused this report to be signed on its behalf by the undersigned duly authorized.

PRYCE CORPORATION
Issuer
By:

FELICIANO B. HATUD
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
Makati City) SS.

SUBSCRIBED AND SWORN to before me on 28 JUN 2024, at Makati City, affiant exhibiting to me his Driver's License with number NO3-97-239404 to expire on Nov. 11, 2032.

ATTY. BERNARDINO O. LAUTILLO
NOTARY PUBLIC FOR MAKATI CITY
APPT. NO. M-073 UNTIL DEC. 31, 2025
ROLL NO. 77752 / MCLE Compliance No. VIII-002331 UNTIL APR 14, 2028
IBP OR. NO. 410268 JAN. 8, 2024 / MAKATI CHAPTER
PTR No. 10083505 - JAN. 8, 2024
UNIT 2-B2 TRANS-PHIL HOUSE, DON CHINO ROCES AVE. COR.
BAGTIKAN ST., SAN ANTONIO, MAKATI CITY

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Series of 2024.